

March 25, 2013

Announcement on convocation of the Annual General Meeting

Tatry mountain resorts, a.s. with its headquarters in Demänovská dolina 72, 031 01 Liptovský Mikuláš, the Slovak Republic IČO: 31 560 636 (the "Company"), hereunder announces that the Annual General Meeting will be held on April 27, 2013 at 15:00 in Holiday Village Tatrallandia, Ráztocká 21, 031 05 Liptovský Mikuláš with the following agenda:

1. Opening of the Annual General Meeting
2. Election of General Meeting bodies (the General Meeting chairman, minutes clerk, two minutes verifiers and persons authorized to count the votes), approval of third party attendance of the Annual General Meeting.
3. Discussion of:
 - the Board of Directors' report on business performance, the Company's assets position and financial management as of 31/10/2012,
 - the business plan and financial budget for the year beginning 01/11/2012 and ending 31/10/2013,
 - the annual individual and consolidated financial statements as of 31/10/2012,
 - the Annual Report as of 31/10/2012,
 - the auditor's report on audit of the annual individual financial statements as of 31/10/2012,
 - the proposal on the distribution of income achieved in the financial year beginning 01/11/2011 and ending 31/10/2012 and of retained earnings of previous periods
4. Presentation of the activity report of the Supervisory Board as of 31/10/2012 and of the Supervisory Board's statement on:
 - the individual and consolidated financial statements as of 31/10/2012,
 - the proposal on the distribution of income achieved in the financial year beginning 01/11/2011 and ending 31/10/2012 and of retained earnings of previous periods,
 - the auditor's statement on the annual individual and consolidated financial statements as of 31/10/2012
5. Approval of the individual financial statements as of 31/10/2012, the Annual Report as of 31/10/2012, the proposal on the distribution of income achieved in the financial year beginning 01/11/2011 and ending 31/10/2012 and of retained earnings of previous periods, and the Rules on dividend pay-out. The record date to determine a person's right to dividends. The dividend maturity pay date.
6. Approval of the Company's auditor, pursuant to Article 19 of the Act No. 431/2002 Coll. On Accounting as amended
7. Election of members of the Audit Committee
8. Discussion on the resignation of a Supervisory Board member, election of a Supervisory Board member, approval of the position contract
9. Closing

Tatry mountain resorts, a.s., Demänovská Dolina 72, 031 01 Liptovský Mikuláš

Právnická osoba zapísaná v Obchodnom registri OS Žilina, oddiel: Sa, vložka č.: 62/L

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IČO : 31 560 636, DIČ:2020428036, IČ DPH SK2020428036**

The Company shareholder presentation will be given at the venue of the Annual General Meeting on April 27, 2013 from 12:00 to 14:30.

The record date to determine the shareholders' right to attend the Annual General Meeting, the right to vote, to request information and explanations at the venue and to raise proposals is the third day prior to the General Meeting, i.e. April 24, 2013.

As per parts 7 and 8 of the program: The names of the persons who are proposed for members of the Audit Committee and for a member of the Supervisory Board will be disclosed to shareholders in the Company headquarters from the publication day of this announcement on convocation of the Annual General Meeting until the day of the Annual General Meeting during work days from 9:00 to 15:00.

The announcement on convening the Annual General Meeting will be published on 26/03/2013 in the daily newspaper Pravda. The abovementioned information will be available on the Company website www.tmr.sk.

Ing. Jozef Hodek
Member of the Board of Directors

Demänovská Dolina 25/03/2013