

### Issuer Disclosure Requirements

Tatry mountain resorts, a.s. with its headquarters in Demänovská dolina 72, 031 01 Liptovský Mikuláš, the Slovak Republic IČO: 31 560 636 (the "Company") pursuant to Act. No. 429/2002 Coll. on Securities Stock Exchange, as amended, hereunder reports the following regulated information:

*"As part of expansion of its business activities in the Polish Republic The Company entered into a joint venture with the town of Zawoja, Poland and established a limited liability company "Korona Ziemi s.r.o.", the goal of which is realization of a functional- leisure project "Centrum Edukacyjno – Rekreacyjne Korona Ziemi w Zawoi Morgi wraz z niezbędną infrastrukturą techniczną i zagospodarowaniem terenu".*

*Currently the Company owns a stake in Korona Ziemi s.r.o. in the amount of PLN 397,500 equal to 59.23%, with an equal interest in its registered capital, which totals PLN 671,000, as of this date. The Company plans to increase its stake in Korona Ziemi s.r.o. up to PLN 1,000,000."*

Ing. Jozef Hodek  
CFO and Member of the Board of Directors

Demänovská Dolina 20/05/2013