

AMENDMENT NO. 1**TO THE GENERAL TERMS AND CONDITIONS
OF THE TMR SHAREHOLDERS CLUB
SEASON 2025/2026**

This Amendment no. 1 to the Terms and Conditions of the TMR Shareholders Club for the 2025/2026 season (hereinafter referred to as “**Amendment 1**”) **supplements and amends** Terms and Conditions of the TMR Shareholders Club for the 2025/2026 season (hereinafter referred to as “**TC**”), which are effective from 01/11/2025 and defined by the **Tatry mountain resorts, a.s.** company, with the registered office at Demänovská Dolina 72, 031 01 Liptovský Mikuláš, Company number: 31 560 636, registered in the Commercial Register of District Court Žilina, Section: Sa, Insertion No.: 62/L (hereinafter referred to as “**TMR company**” or “**operator**”), which specify the provision of services – transport by cable cars and ski lifts and the use of ski pistes in individual resorts operated by the TMR company, in Skiareal Špišlerův Mlýn, which is operated by the **MELIDA, a. s.** company, with the registered office at: Špišlerův Mlýn 238, 543 51 Špišlerův Mlýn, Czech Republic, Company number: 241 66 511, registered in the Commercial Register of County Court Hradec Králové, Section: B, Insertion No.: 3175; in the Ještěd resort, which is operated by **TMR Ještěd, a. s.**, with the registered office at Jablonecká 41/27, 460 05 Liberec, Company number: 06080413, registered in the Commercial Register of Regional Court Ústí nad Labem; in the Szczyrkowski Ośrodek Narciarski resort, which is operated by **SZCZYRKOWSKI OŚRODEK NARCIARSKI SPÓLKA AKCYJNA**, with the registered office at Narciarska 10, 43-370 SZCZYRK, Poland, REGON: 072818322, NIP: 9372375089, registered in Krajowy Rejestr Sadowy, Sad Rejonowy w Bielsku-Bialej, KRS: 0000140818; in Legendia – Slaskie Wesole Miasteczko, which is operated by **ŚLASKIE WESOLE MIASTECZKO SPÓLKA Z OGRANICZONA ODPOWIEDZIALNOŚCIA**, ul. Plac Atrakcji nr. 1, 41-501 Chorzów, Polish Republic, REGON: 24351626700000, NIP: 6272738214, registered at Krajowy Rejestr Sadowy, Katowice, KRS: 0000499958; in the Mölltaler Gletscher resort, which is operated by **Mölltaler Gletscherbahnen Gesellschaft mbH & Co KG** with the registered office at Innerfragrant 46, A-9831 Flattach Österreich/Austria, Fn: 19797p, ATU33329902; in the Muttereralm resort, which is operated by **Muttereralm Bergbahnen Errichtungs GmbH** with the registered office at Nockhofweg 40, 6162 Mutters, Fn: 270746g, ATU62238929; in Ski and Golf Resort Ostravice, which is operated by **Tatry mountain resorts CR, a. s.**, with the registered office at Pobřežní 18/16, Karlín, 186 00 Prague 8, Czech Republic, Company number: 068 71 917, registered in the Commercial Register of Municipal Court Prague under B23258; the provision of services in the water park of Tatalandia Liptovský Mikuláš and the Bešeňová water park, and define the rights and duties related to the membership in the TMR shareholders club (hereinafter referred to as “**TMR Shareholders club**”), as follows:

Article 3 TC shall be changed in its entirety and replaced with the following wording:

*“3. Shareholders become members of the TMR Shareholders Club if they hold at least 500 (five hundred) shares of the TMR company and register online at www.tmr.sk/akcionarsky-klub/uplatnenie-benefitov/. In order to become a member of the Club and to register, every applicant must hold a minimum number of shares (500) as at 31/10/2025 (hereinafter referred to as “**Shareholder**”). In order to use the services provided by the TMR Shareholders Club, the applicant must hold a minimum number of shares (i.e. 500 for VIP and 750 for VIP GOLD) during the entire period while using the services provided by the TMR Shareholders Club, which means until 30/10/2026. The registration can be performed by the Shareholder between 01/11/2025 and 30/09/2026. The Operator is obliged to confirm or reject*

Tatry mountain resorts, a.s.



Demänovská Dolina 72
031 01 Liptovský Mikuláš 1, Slovensko



IČO: 315 606 36, DIČ: 2020428036
IČ-DPH: SK 2020428036

Spoločnosť je zapísaná v Obchodnom registri
Okresného súdu Žilina, Odd. Sa, vl. č. 62/L

*individual Shareholders' registrations for the TMR Shareholders Club within 10 (ten) working days from the day of registration. Membership in the TMR Shareholders Club is not legally enforceable. The Operator is entitled to reject any registration for the TMR Shareholders Club if the respective person does not fulfil the membership conditions of the TMR Shareholders Club in accordance with these Terms and Conditions, or if the data and information provided by the Shareholder for the purpose of registration do not correspond with the data and information specified in the Central Securities Depository or the Statement of Stock Ownership, or if any violation of these Terms and Conditions or the terms of the TMR Shareholders Club was discovered by the Operator in the previous period when checking data for the purpose of registration. To check the data and information for the purpose of membership in the TMR Shareholders Club, the Operator is entitled to ask the person who is registering to prove the provided data and information by presenting their Statement of Stock Ownership confirmed by the trader (stamp, signature) as at the decisive day (31/10/2025), or in any other manner. Once the registration for the TMR Shareholders Club is confirmed, every Shareholder is entitled to use the services of the TMR Shareholders Club from the day following the day of registration confirmation. During their membership, every Shareholder is required to submit their Statement of Stock Ownership confirmed by the trader (stamp, signature) to the operator, electronically by email to benefit@tmr.sk, or otherwise duly prove ownership of at least the minimum number of shares required for the relevant service level of the TMR Shareholders Club (i.e. 500 shares for VIP and 750 shares for VIP GOLD) as at the following dates: 31/12/2025, 28/02/2026, 31/05/2026 and 31/08/2026 (hereinafter referred to as "**verification date(s)**"). The Statement of Stock Ownership must be submitted within 10 calendar days of each verification date. Should the Shareholder fail to provide proof of ownership of the minimum number of shares required for the relevant service level within the prescribed period, or should it be established that on any verification date the Shareholder does not hold the minimum number of shares required for the relevant service level, the Shareholder's membership in the TMR Shareholders Club, as well as the membership of any individual for whom the Shareholder has activated the TMR Shareholders Club services (and in the case of VIP GOLD, the membership of one additional individual whose services have been activated), shall be **terminated**. In such cases, the Shareholder and any individuals who have had services activated under these Terms and Conditions are not entitled to any financial or non-financial compensation."*

All other provisions of the Terms and Conditions not amended by this Amendment 1 remain valid and effective as specified in the Terms and Conditions.

This Amendment 1, which amends and supplements the Terms and Conditions, enters into force and effect on 01/12/2025, and the Terms and Conditions as amended by this Amendment 1 shall remain valid and effective from 01/12/2025 to 30/10/2026.

In Liptovský Mikuláš on 28/11/2025

Tatry mountain resorts, a.s.



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