

KEY FINANCIAL HIGHLIGHTS

REVENUE 208.9 m EUR ▲ +1.0% YoY	EBITDA 57.4 m EUR ▼ -1.3% YoY · margin 27.5%	NET LOSS -11.5 m EUR EPS: -0.879 EUR	CAPEX 21.7 m EUR ▲ +14.1% YoY
--	---	---	--

OPERATIONAL KPIS

VISITS – MOUNTAIN RESORTS 3.09 m skier-days ▲ +2.8% YoY	VISITS – LEISURE PARKS 1.70 m ▼ -6.2% YoY	ADR (HOTELS) 125.50 EUR ▲ +7.2% YoY	HOTEL OCCUPANCY 59.5 % ▲ +0.7 pp YoY
--	--	--	---

HISTORICAL FINANCIAL DATA (EUR '000)

Year	Revenue	EBITDA	Margin	Net Debt/EBITDA
2020/21	64,697	7,000	10.8%	52.6x
2021/22	132,119	33,696	25.5%	11.5x
2022/23	188,379	59,366	31.5%	6.4x
2023/24	206,852	58,169	28.1%	4.8x
2024/25	208,883	57,437	27.5%	4.8x

REVENUE BY SEGMENT (FY 2024/25)

Mountain Resorts	78,421 · 37.5%
Hotels	63,038 · 30.2%
F&B / Restaurants	31,742 · 15.2%
Leisure Parks	25,605 · 12.3%
Sport Services	8,556 · 4.1%
Golf	811 · 0.4%
Real Estate	710 · 0.3%

RESULTS BY COUNTRY (EUR '000)

Country / Resort	Revenue	EBITDA	Margin
Jasna	57,223	18,255	31.9%
High Tatras	51,613	16,248	31.5%
Besenova	34,142	8,096	23.7%
Tatralandia	22,019	7,283	33.1%
Slovakia total	164,996	49,881	30.2%
Szczyrk	14,344	4,950	34.5%
Legendia	7,226	607	8.4%
Poland total	21,570	5,557	25.8%
Czech Republic total	7,962	1,337	16.8%
Austria total	14,355	661	4.6%
Group total	208,883	57,437	27.5%

FINANCIAL POSITION (EUR '000, 31 OCT 2025)

Item	31 Oct 2025	31 Oct 2024
Total Assets	587,546	610,198
– Non-current Assets	519,674	536,911
– Property & Equip.	456,143	484,586
– Current Assets	67,872	73,287
– Cash & Equivalents	28,419	40,561
Total Equity	133,650	146,769
Total Liabilities	453,896	463,429
Total Debt	278,205	277,213
Debt / Equity	208.2%	
Debt / Capital	67.5%	
Net Debt / EBITDA	4.8x	
Operating Cash Flow	35,401 EUR '000	
Investing Cash Flow	-16,694 EUR '000	

RESORT PORTFOLIO

MOUNTAIN RESORT Jasna Low Tatras 51 km of slopes · 20 lifts · 31,935 p/h · FIS World Cup host	MOUNTAIN RESORT High Tatras 24 km · 20 lifts · Tatranska Lomnica · Strbske Pleso · Starý Smokovec	WATER PARK Tatralandia 14 pools · 28 slides · Tropical Paradise · Holiday Village 416 beds
WATER PARK Besenova Water Park 23 pools · geothermal water · Wellness & Spa · 3 hotels	MOUNTAIN RESORT Szczyrk Mountain Resort 23 km of slopes · 6 lifts · 100% owned · Beskidy, Poland	AMUSEMENT PARK Legendia (Slaskie WM) 40 attractions · 26 ha · est. 1959 · Oldest park in Poland · Chorzow
GLACIER RESORT Molltaler Gletscher 36 km of slopes · 9 lifts · Season Jun–May · Carinthia, Austria	MOUNTAIN RESORT Muttereralm Innsbruck 16.5 km of slopes · 4 lifts · 8 km toboggan run · Tyrol, Austria	SKI AREA (LEASED) Skiareal Jested 10 km of slopes · 9 lifts · Liberec · lease to 2027+

SHARE INFORMATION

ISIN	SK1120010287
Shares outstanding	13,022,988
Nominal value / share	EUR 7.00
Stock exchanges	BSSE · PSE · WSE
Share type	Bearer, dematerialised
Book value / share	EUR 10.26
EPS (FY 2024/25)	EUR -0.879
Dividend (FY 2023/24)	EUR 0.00
Auditor	KPMG Slovensko

EMPLOYEES

Average FTE	1,573
+3.0% YoY	
Gender split	55% male / 45% female

POST-BALANCE SHEET EVENTS

Nov 2025	Molltaler Hoteldorf BE GmbH (50%)
Nov 2025	National Ski Centre s.r.o. (50%)
Feb 2026	TMR V bonds redeemed (EUR 110m)

DIGITAL PLATFORM – GOPASS

REGISTERED MEMBERS AS AT 31 OCT 2025	
4.532 m	
FY 2024/25 launch	Gopass Cashback (GoX)
Platform	Web + mobile app
Award	Best Loyalty Program 2015
Loyalty programme enabling cashback on purchases, credited to a digital wallet and redeemable across all TMR venues.	