PRESS RELEASE

TMR reports continued revenue growth in the first half of FY 2025/26.

LIPTOVSKÝ MIKULÁŠ (31 July 2026) – Tatry mountain resorts, a.s. ("TMR", the "Company") today announced its financial results for the first six months of the 2025/2026 financial year, as of 30 April 2026. The Group's consolidated revenues for this period increased by 11.3% to EUR 144.1 mil. Operating profit before depreciation (EBITDA) increased by 19.8% to EUR 56.4 mil., and net profit reached EUR 28.5 mil.

Key performance indicators in individual segments showed growth compared to the previous half-year, which reflected in higher revenues.

„ We closed the 2025/26 winter season with very good results. We have achieved growth once again compared to the first half of the previous fiscal year. The results of the winter season further affirmed that the Group's long-term capital allocation toward quality enhancement, snowmaking capacity, and service expansion continues to generate favorable returns.

Slovak ski resorts recorded their highest skier attendance in four years. In Jasná, the season commenced as early as 28 November and encompassed 150 days of skiing operations, representing a 13% increase over the prior season and the strongest result in the resort's history to date. The High Tatras achieved the highest visitor numbers of the past four years, although pedestrian visitor volumes remained flat on a year-on-year basis.

Our international resorts likewise delivered strong performance. Szczyrk Mountain Resorts in Poland recorded its best winter season since the commencement of operations; despite challenging weather conditions in early December, prior investments in snowmaking capacity enabled skiing operations to continue until mid-March. Ještěd posted one of the strongest seasons in its history, opening as early as the end of November for the first time since the Group's acquisition of the resort, which translated into record attendance.

Muttereralm matched its exceptionally successful prior season, which had set the resort's record. Mölltaler Gletscher, by contrast, fell short of the prior year's results, as adverse weather necessitated a closure of nearly two weeks at the turn of February and March; nevertheless, favorable spring conditions attracted national and club teams from across Europe through the close of the season.

The leisure segment likewise developed favorably, with revenues increasing by 8.4%, driven predominantly by higher attendance at our water parks, Tatralandia and Bešeňová.

In the hotel segment, both the average room rate and occupancy improved, supported primarily by stay packages incorporating ski passes and aqua passes in the price of accommodation. Ancillary services further strengthened overall performance, with revenues from dining facilities growing by 11.4% and the sports services and stores segment posting revenue growth of 7.5%. The Group's total consolidated revenues reached EUR 144.1 mil., representing growth of 11.3% compared to the corresponding period of the previous fiscal year. Operating EBITDA rose by 19.8% year-on-year to EUR 56.4 mil. "commented Igor Rattaj, Chairman of the Board of Directors and CEO of TMR.

During the observed six-month period, the TMR Group (Tatry mountain resorts, a.s., and its subsidiaries) achieved consolidated total revenues of EUR 144.1 mil., representing a 11.3% year-on-year growth.

The Mountain Resorts segment reported revenues of EUR 66.573 mil., representing a year-on-year increase of 8.7%. Revenues of the Leisure Parks segment recorded an increase to EUR 10.642 mil., representing an 8.4% increase compared to the first half of last year. The Golf segment achieved revenues of EUR 303 ths. Revenues from Dining recorded an increase to EUR 20.271 mil. In the Sports Services & stores segment, whose performance correlates to a certain extent with the performance of the resorts, revenues grew to EUR 5.732 mil. The Hotels segment recorded an increase in revenues to EUR 40.207 mil. Within the Real Estate segment, TMR reported revenues of EUR 323 ths.

The number of skier days in Mountain Resorts was up 7.2% year-on-year, reaching 2.302 million (2.148). In the Leisure Parks segment, visitor numbers increased by 4.0% during the period under review, reaching a combined 699 thousand visitors (672) in the first half of the financial year. At Legendia, visitor numbers declined year-on-year, reflecting unfavorable weather conditions. Excluding Legendia, the Tatralandia and Bešeňová water parks together recorded an 8.6% year-on-year increase to 630 thousand visitors (580).

The average weighted occupancy of the hotel portfolio increased by 0.3 percentage points, rising to 61.2%. The average daily rate (ADR) across the portfolio increased by 11.6%, from EUR 140.75 to EUR 157.11.

The EBITDA indicator increased by 19.8% year-on-year, reaching EUR 56.4 mil. The operating profitability, expressed as EBITDA margin, increased by 2.8 percentage points to 39.1%. The net profit reached EUR 28.5 mil., and the Earnings per Share (EPS) were reported at EUR 2.191.

By the end of the 2025/26 fiscal year, the Board of Directors presented a financial plan with annual consolidated revenues of EUR 220.0 mil. Earnings before interest, taxes, depreciation and amortization (EBITDA) are planned for EUR 64.7 mil. The results for the remainder of the fiscal year will depend mainly on the summer season in the mountain resorts, leisure parks, TMR hotels, and ancillary services.

Detailed results are available at https://tmr.sk/en/investor-relations/shares/financial-results

Key Operating Results (unaudited)	Revenues			EBITDA			EBITDA Margin		
in €'000	1H 2025/26	1H 2024/25	Change yoy (%)	1H 2025/26	1H 2024/25	Change yoy (%)	1H 2025/26	1H 2024/25	Change yoy (p.p.)
Mountain Resorts	66 573	61 258	8,7%	35 711	30 946	15,4%	53,6%	50,5%	3,1%
Leisure Parks	10 642	9 815	8,4%	3 455	2 589	33,4%	32,5%	26,4%	6,1%
Golf	303	290	4,6%	39	(101)	138,4%	12,9%	-35,0%	47,9%
Dining	20 271	18 194	11,4%	5 226	4 285	22,0%	25,8%	23,5%	2,2%
Sports Services & Stores	5 732	5 334	7,5%	1 533	1 539	-0,4%	26,7%	28,9%	-2,1%
Hotels	40 207	34 421	16,8%	10 147	7 551	34,4%	25,2%	21,9%	3,3%
Real Estate	323	150	114,9%	252	249	1,1%	78,1%	166,0%	-87,9%
Total	**144 051**	**129 463**	**11,3%**	**56 361**	**47 058**	**19,8%**	**39,1%**	**36,3%**	**2,8%**

Selected Consolidated Unaudited Results (IFRS)		
in €'000	**1H 2025/26**	**1H 2024/25**
Sales	144 051	129 463
Total Revenue	**144 051**	**129 463**
Materials and goods consumption	(15 964)	(14 889)
Personnel and operating costs	(73 392)	(68 096)
Other operating income	1 666	580
Profit / (loss) before interest, taxes, depreciation and amortization (EBITDA)	**56 361**	**47 058**
EBITDA margin	39,1%	36,3%
Depreciation and amortization	(13 044)	(11 799)
Depreciation of right-of-use assets	(3 554)	(4 633)
Release / (creation) of impairment to assets held for sale	-	(462)
Profit / (loss) before interest, taxes (EBIT)	**39 763**	**30 164**
Interest income calculated using effective interest rate	425	403
Financing cost	(10 332)	(11 489)
Net profit / (loss) on financial operations	(326)	2 137
Profit / (loss) from disposal of subsidiaries including remeasurement of retained interest	-	(5 961)
Share of profit / (loss) on equity-accounted investees	1 643	461
Profit / (loss) before tax	**31 173**	**15 715**
Current income tax	146	32
Deferred income tax	(2 787)	1 732
Profit / (loss) for the period	**28 532**	**17 479**
Net profit margin	19,8%	13,5%
Total comprehensive income / (expense)	**30 236**	**16 148**
Attributable to:		
Holders of interest in the parent company's equity (Shareholders)	30 236	16 118
Basic and diluted earnings per share (in EUR) (EPS)	**2,191**	**1,339**

The company Tatry mountain resorts, a.s. (TMR) is a leading entity in the field of tourism in Central and Eastern Europe, which owns or leases and operates attractive mountain resorts, amusement parks, golf resort, restaurants, sports services, shops, and hotels. In the Low Tatras in Slovakia, TMR owns and operates the Jasná Nízke Tatry resort and the hotel's Grand Jasná, Hotel Tri Studničky, Chalets Jasná Collection, Hotel Srdiečko, Hotel Pošta, Night at Mt. Chopok, Hotel SKI, Hotel Liptov and Hotel Ostredok. TMR is also the owner of the water parks Tatralandia and Bešeňová. These are the largest water parks operating year-round, offering accommodation in bungalows and apartments in Holiday Village Tatralandia, Lake Garden Tatralandia and in the hotels Bešeňová, Galeria Thermal Bešeňová, and Hotel Akvamarín Bešeňová. In the High Tatras, TMR owns and operates the Vysoké Tatry resort with mountain locations Tatranská Lomnica, Starý Smokovec, and Štrbské Pleso. In the Slovak High Tatras, TMR also owns the hotels Grandhotel Praha Tatranská Lomnica, Grandhotel Starý Smokovec, Hotel FIS Štrbské Pleso, Horec Apartments Tatranská Lomnica and Night at Mt. Lomnickom štít. In Austria, the Group owns and operates the alpine resort on the Mölltaler Gletscher glacier and Muttereralm Innsbruck. In the Czech Republic, TMR also holds a minority stake in Melida, a.s., which leases and operates the Špindlerův Mlýn resort. TMR also leases and operates the Czech ski area Ještěd, Golf & Ski Resort Ostravice, and leases the Kaskáda Golf Resort Brno, where it oversees the operation of the hotel, restaurant, and congress center. In Poland, TMR owns and operates the mountain resort Szczyrk Mountain Resort and Legendia - Silesian Amusement Park (Śląskie Wesołe Miasteczko). In the real estate projects, the Group primarily focuses on the development, construction, and sale of apartments and commercial spaces and the leasing of hotels in TMR resorts. By the end of the 2025 fiscal year, approximately EUR 507 mil., has been reinvested in the development and modernization of TMR resorts. TMR shares are traded on three European stock exchanges in Bratislava, Prague, and Warsaw.